



OFFICE OF THE VICE CHANCELLOR FOR ADMINISTRATION
UNIVERSITY OF THE PHILIPPINES LOS BAÑOS

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APPRAISAL AND DISPOSAL COMMITTEE

INVITATION TO A PUBLIC AUCTION

Unserviceable scrap materials and other fixed assets will be sold through public auction. The opening of bids is scheduled on **29 November 2022**, Tuesday at 2:00 pm under Bid No. UPLB-D-005-22 at the Supply and Property Management Office, UPLB, College, Laguna. These items will be sold to the highest bidder who will pay in cash.

An interested bidder should submit to:

The Chair
Appraisal and Disposal Committee (ADC)
University of the Philippines Los Baños
College, Laguna

the following requirements:

- a) BIR Registration
- b) Updated Mayor's permit
- c) DTI Registration
- d) Sealed bid
- e) Deposit of at least 10% of the bid price in the form of cash on or before the specified opening time and date of the bidding.

Withdrawal/hauling of the sold item/s should be done by the winning bidder/s within ten (10) government working days after receipt of the award. Otherwise, a storage fee of one hundred pesos (P100.00) per lot shall be charged to the winning bidder. Failure to claim/haul the item/s after **fifteen (15) days** from receipt of the award will result in the cancellation of the award and bidder's bond forfeited.

Interested parties may inspect the items from **22 November – 25 November 2022** at 8:00 am until 4:00 pm at the SPMO Junkyard.

The UPLB reserves the right to reject any or all bids without offering any reason, waive any defect therein and make an award to the bidder whose proposal is most advantageous to the University. The UPLB likewise assumes no obligation for whatever losses that may be incurred by the bidders in the preparation of the bids, nor does it guarantee that the award shall be made.

Dr. PERCIVAL P. SANGEL
Chair, Appraisal and Disposal Committee



